



# REPRESENTATIVE ENGAGEMENT

## Accounting and Finance Shared Services

<b>Client Profile:</b>	<ul style="list-style-type: none"> <li>Large multi-national life, annuities and retirement services insurance company</li> </ul>
<b>Business Issue:</b>	<ul style="list-style-type: none"> <li>The client had recently acquired two, like-sized operations and needed to increase efficiency and overall functional effectiveness throughout the Finance area across the three recently merged organizations</li> </ul>
<b>Engagement Plan:</b>	<ul style="list-style-type: none"> <li>Establish a Shared Services Center</li> <li>Define and redesign business key processes</li> <li>Determine optimum staffing levels</li> </ul>
<b>Solution:</b>	<ul style="list-style-type: none"> <li>Designed a Finance Shared Services Center organizational model</li> <li>Standardized financial processes across all business units supported by the Shared Services Center</li> <li>Reengineered processes and implemented automation tools to achieve optimum staffing levels</li> </ul>
<b>Benefits:</b>	<ul style="list-style-type: none"> <li>Net staff level reduction of 20% across entire Finance organization, resulting in \$4.1 million in annual recurring benefit</li> </ul>

### RESULTS

